WEST GODDARD MINE.

The general meeting of the shareholders was held on Tuesday, 7th Union Chambers, Old Broad Street, on Wednesday—Mr. F. G. Lane in the chair. At the meeting, notice convening the meeting was read, and the minutes of the preceding meeting were read and confirmed. The accounts for the twelve weeks ending March 15th, showed that 7 tons 10 cwt. 2 qrs. 20 lbs. of tin had been sold, realising, after deduction of 11s. 1d. costs and duties, £2417 7s. 10d. The labour costs amounted to 8516 10s. 6d., and the merchant costs were 3,031. The balance against the mine was 1410 12s. 3d.

The Chairman stated the accounts, which had been circulated amongst the shareholders during the past week, and the proceedings of the last meeting. The costs had exceed those of the previous twelve weeks principally on account of the extra merchants' bills, that item amounting to £275. It had also been observed that the ore had fallen off a ton and a quarter, contrary to the expectation of the agent, and commerce on the mine had been generally slack. The fact that the mine was ground laid open, and which, it was believed, would turn out advantageously. During the past quarter, they had communicated Hope shaft to its present stage of development, and continued the sinking and filling works for an increase in connection with the Hope lode. This was an entirely new part of the mine, and from all appearances, they might expect good returns from it. The 50-ft. level was in a very fair condition, and the 40-ft. level was not yet going in, and it was hoped that the returns would be increased from this course. Unfortunately the western portion of the mine had temporarily failed, and the points there had been suspended, the appearance not warranting further prosecution at present. Here, however, there should be no lack of a good return under the 70-fathom level, the 50-fathom level was going towards the junction of the Hope and counter lodes, and judging from all the indications of the fortunate result of the intersection of these lodes. With regard to the accounts, they had about 70I. worth of copper on hand, and the proceeds from the sale of the debtor balance.

The committee were of opinion that they should make a call of 1s. 6d. per share, to clear off the debt and provide for the probable loss on the current year. In conclusion proposed the reception and adoption of the accounts and the agents' report.

Mr. Bellingham seconded the proposition, which was carried. In his opinion there was no chance of an increased return, if such an increase could be obtained.

The committee, by the present call, paid away half the stamps were being used. In reply to other questions, Capt. Hodge said he expected they would make larger returns this quarter, but he did not wish to promise very much, as they had not yet made much in the 70-ft. level yet. He did not expect any decrease in the labour costs, as the men who had been working at surface would be put to mine work. The shaft work, he believed, would still offer a large increase in the returns in the current quarter; but he believed they would be a better proportion of net profit to the cost. There was a change for the better in the 70 and 50-fathom levels since they commenced to work them. They were now concentrating their energies on the eastern part of the mine.

The Chairman proposed a call of 1s. 6d. per share, payable on or before the 15th April.

Mr. Mawson seconded the proposition, which was adopted.

It was also decided that, in future, the agents' report should be sent to the shareholders at the meeting. The proceedings closed with a vote of thanks to the chairman.

OLD GUNNISLAKE MINE.

A MONTHLY meeting was held on Tuesday at the Account-hous—Mr. J. C. Isaac, of Liskard, in the chair. The accounts from the 20th September to the 20th January last, which were read and confirmed. The accounts showed a balance of £144 5s. 3d. at the commencement of the accounts of 2341 10s. 6d.; paid for labour, 1924 16s. 8d.; merchants' bills, 1651 16s. 6d. discount on calls, 2525 7s. 6d. paid for freight, 2461 16s. 6d. paid for stamps, 66 of 1s. 6d. per share, on 9,895 shares, 6667 7s. 6d.; rents and discounts, 4626 7s. 6d. balance in the hands of the shareholders, 691 12s. 3d., leaving a balance against the mine of 601 12s. 6d.

The accounts were passed. The Acting Secretary, in reply to questions, said that the general condition of the mine, stated that the end driving west on the Bonny lode had improved in appearance, and judging from the fact that his bearing was inclining to miners' lodes, he felt sure that they would have a very good return. He had been assisted by the miners who had been able to turn it.

The agents' report having been adopted it was decided to make a call of 1s. 6d. per share, payable on or before the 15th April.

LEVANT.

A MEETING of the shareholders was held on Tuesday—Mr. W. White, pursuer, in the chair.

The accounts were 4727, 10s.; merchants' bills, 1031; coal, 2041; tin credited, 88 tons, realising (less duty) 2424, copper ore, 2641; balance in the hands of the shareholders, £61.

The Chairman said that twenty tons of tin had been credited for last month, but only a half of that had been sold, they intending sending the remainder to London. They would have been better had they have been able to turn it.

The agents' report that the final meeting the mine had been further developed, and they believed they had made a profit on the next sixteen weeks' working.

But views of the account showed that the costs were somewhat heavy, and he believed the labour costs and the charges for materials would be less in the future. He objected to the tin being credited on account of a probable sale of 5s. the value they had made a valuable concern, but is regard to the rock boyer everything was done wrong.

The accounts were passed and a resolution in favour of a 5s. dividend was carried.

NORTH LEVANT MINE.

A SIX WEEKS' ACCOUNT was held on this mine, near St. Just, on Saturday—Mr. R. Boyes (Bank), the pursuer, in the chair.

The statistics showed that in the last 28 weeks 3441 3s. 5d. merchants' bills, 1412, 10s. 1d.; coal, 732, 7s. 6d.; interest and commission, 416, 16s. 6d.; freight, 251, 16s. 6d.; the loss on the current 4 weeks' working was 2966, 16s. 6d.; and the present total adverse balance against the mine was 2966, 16s. 6d.

In replying to questions from Mr. Read, Capt. Bennett said he thought it desirable to sink now because their lode was large. As a rule in such cases, the returns were productive, and the profit would be double when shallow. He thought their lode would be productive deeper, more so than any other lode he had known, owing to the thickness of the cross lodes. They had had deposits in shallow ground. The richest deposits in this district had been from the 120 to 160 or 170. They had been up to 160.

Mr. Read intimated it had been said outside that the mine ought to be worked deeper.

Capt. Bennett said during the past six weeks they had brought to surface, stamped and dressed, a ton of 3000 tons of stuff, at about 29 or 30 cwt., or 2½ tons of 1914, 17s. 5d. of powder, and about 111 tons of coal. What they would do in the ensuing six weeks he could not tell, but he would be very glad if they had a larger balance.

The meeting shortly afterwards terminated.

CORRESPONDENCE

[We do not hold ourselves responsible for the Opinions or Statements of our Correspondents.]

THE GOLD COAST.

To the Editor of "The Mining World and Engineering Record."

Sir,—Since I last wrote to you (March 17th), another letter, from my Melbourne friend, has come to hand. It is really tantalising to read this from the gold fields of Australia, and to know everything that is going on there. Indeed, I do not think that any other letter from the Expedition than the one you first got from me will interest you. I am looking forward to your reply, however, and will watch for your next issue with great interest.

Sir, I have no more news to communicate at present.

W. S. Weeks.

Sir,—I have received a letter from Mr. B., a Goldfield engineer, who has been engaged in the gold fields of New South Wales for the past four years, and who has been residing in the interior of the Colony for the past two months. He states that the gold fields of New South Wales are almost completely worked out, and that the only hope of making anything is to be found in the interior of the Colony. He states that the gold fields of New South Wales are almost completely worked out, and that the only hope of making anything is to be found in the interior of the Colony. He states that the gold fields of New South Wales are almost completely worked out, and that the only hope of making anything is to be found in the interior of the Colony. He states that the gold fields of New South Wales are almost completely worked out, and that the only hope of making anything is to be found in the interior of the Colony.

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Sir, I have no more news to communicate at present.

W. S. Weeks.

The Chief地质师, March

NO CHINESE FOR THE GOLD COAST.

Sir,—In your issue of the 17th inst., you publish a letter from Capt. Burton, in which he, to a certain extent, advocates the introduction of Chinese labour to the gold mines of West Africa. I thank Capt. Burton for his interest in the welfare of the mines, and I would very much like to see his proposals carried out. However, I am opposed to the introduction of Chinese labour, on the ground that it is not in the interest of the miners. I believe that the introduction of Chinese labour would be prejudicial to the interests of the miners, and I would very much like to see his proposals carried out. However, I am opposed to the introduction of Chinese labour, on the ground that it is not in the interest of the miners.

RICHARD H. BURTON.

Trist's, Austrailia.

March.